

McCombs Producing and Refining Co.

(Incorporated under the Laws of Delaware.)

FORMERLY McCOMBS OIL COMPANY

An Established Producing, Refining and Dividend Paying Company

ABRAM RENICK, President

Former Representative of Kentucky State Legislature.
Ex-President, American Short-Horn Breeders' Association.
Ex-President, Pedigreed Live Stock Association of America.E. A. MOHNEY,
Vice-President
Independent Oil
Operator.B. A. CRUTCHER,
Vice-President and Counsel
Commonwealth's Attorney for 29 years
of 25th Judicial District of Kentucky.J. C. McCOMBS,
Treasurer and General Manager
Practical Oil Operator
of 30-years experience.F. W. DAVIS,
Secretary
Oil
Operator.

72 Producing Wells

Connected with pipe lines and now pumping.

17,000 Acres of Leases

Carefully selected largely in proven territory in Estill, Lee, Wolfe, Morgan, Knott and Allen Counties, Ky.

1,000 Barrel Refinery

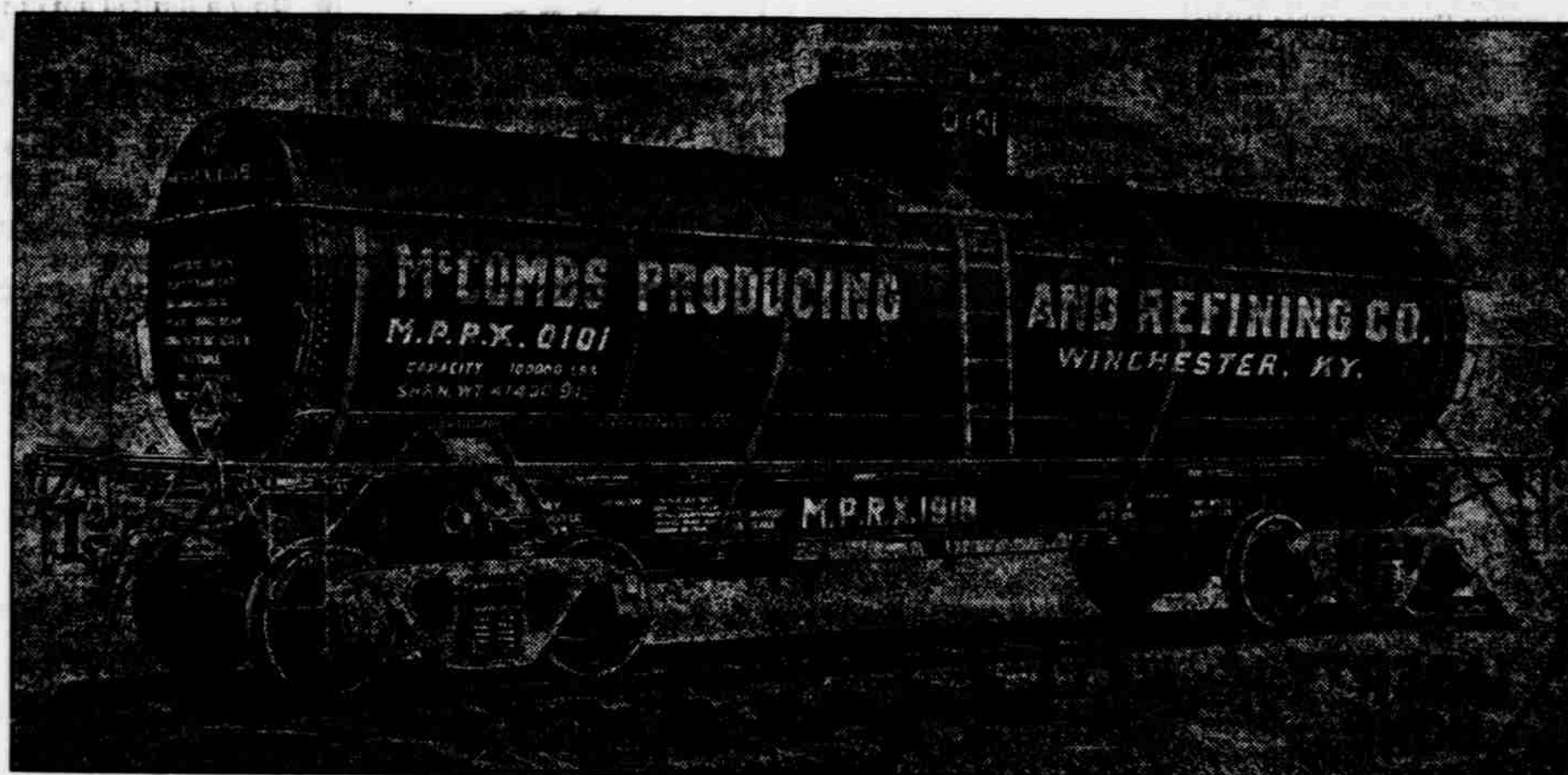
Already constructed and ready for immediate operation.

30 New Steel Tank Cars

Purchased with delivery guaranteed on or before October 1, 1918.

Dividends 24% Per Annum

Authorized Increase of Monthly Dividends of 2% Commencing With October



THE SUBSTANCE OF THIS EXPANSION IN THE PROPERTIES AND FACILITIES OF THE COMPANY IS A SUBSTANTIAL INCREASE IN TOTAL VALUE OF THE COMPANY'S HOLDINGS WITH RESULTING GREATER AND STABILIZED EARNING POWER. THIS WILL BE REFLECTED IN AN INCREASED MARKET PRICE OF STOCK.

**After September 18, 1918,
Stock is Advanced to \$2.00 per Share**

PRESENT PRICE \$1.50 PER SHARE.

PAR VALUE \$1.00 PER SHARE.

SEVEN DRILLING RIGS NOW OPERATED

Within Past 2 Weeks Wells Nos. 70, 71 and 72

have been brought in at a production in excess of 75 barrels per day each

Our Record:

1. On November 20 stock advanced to par—\$2.00 per share, without a single share having been sold at less than 75 cents.
2. On January 1 inauguration of payment of one per cent (1%) monthly dividend.
3. On January 15 purchases of 108-acre and 83-acre lease in Lee and Morgan counties, respectively, both of which are adjacent to producing property.
4. On April 10 purchase of 108-acre and 83-acre Spencer and Stovall leases, respectively, in Allen County. The latter, it will be remembered, adjoining the Johnson farm now famous by reason of its sensational wells flowing oil at the rate of 1,000 barrels daily.
5. On May 8 purchase of entire holdings of Beckett-Iseman Oil and Gas Company.
6. On June 15 stock advanced to \$1.50 per share.
7. On July 31 payment of first 1 1/2% monthly dividend.
8. On August 18 announcement of purchase of 1,000 bbl. refinery and 30 new all-steel tank cars.

This record, we may say without fear of successful contradiction, has not been equaled by any other company in Kentucky.

Facts to Consider:

1. Established Company beyond experimental and speculative stage.
2. Net Earnings largely in excess of Dividend requirement.
3. Conservative and experienced management.
4. Stock held in substantial blocks by conservative investors.

Orders may be telegraphed or telephoned at our expense.

Mail orders bearing postmark up to midnight of Wednesday, Sept. 18, accepted at \$1.50 per share.

Full information on request

ABRAM RENICK, President
LOUISVILLE, KY.

1918-1919 Eastern Edition

Main 1368, 1369, City 1698

For Quick Results, Call J. D. Hedrick, Paris, Ky. Phone 247